

Asset Management Planning & Future Investment Strategy

A Ross Macdonald

18th January 2008

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Introduction

- What we wanted to achieve
- How we approached it
 - Asset Management Plan
 - Business Cases
 - Investment Prioritisation
- Outcomes

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Background

- SEMP/Property AMP
- Capital programme
- Future capital receipts
- Uncertain finance settlements
- Best Value/Prudential Code
- Scottish Government/Improvement Service

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Objectives

- 10 Year investment strategy
- Link to asset management planning
 - Full coverage
 - Performance
- Use option appraisal
- Encourage efficiency and best use of resources

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Asset Management Plans

- Asset Categories
 - Property
 - Roads & Structures
 - Open Space
 - ICT
 - Housing
 - Vehicles

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Asset Management Plans 2

- Lead Officer
 - Data collection
 - Summary of Need
 - Asset objectives
-
- CPAMS

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Resources

- Supported borrowing
- Capital receipts
- Prudential borrowing

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SOBC

- Strategic context
- Category
- Investment options
- Financial information for each option
- Supporting information
- Effect on Outcome Agreement & Corporate Objectives

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Prioritisation

- Two stage process
 - Core Investment Proposal
 - Remaining Investment

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Core Investment Proposal

- Statutory
- Backlog/lifecycle
- “Do minimum” option in SOBC

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Remaining Investment

- Project/Additional
- Statutory/Backlog/lifecycle
- Non financial benefit
- Support for Corporate Themes
- Financial Assessment
- Master Prioritised List

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10 Year Plan Investment Plan

- £229m over 10 years
- Schools (£70.8m)
- Leisure (£10.8m)
- Play areas (£4.5m)
- Country Parks/Outdoor Access (£3m)
- Roads (£36m)
- ICT (£12m)

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Outcomes

- Align assets with competency
- Financial monitoring at asset level
- Regular reporting & review
- Long term service planning
- Maintaining lost causes

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Conclusion

- Objectives
- Approach taken
 - Asset Management Plans
 - SOBC
 - Prioritisation Process
- Outputs

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